

SurePower Innovation™ Billing automates the customer billing and collections department. The system was designed specifically to manage insurance premium receivables, but can manage reinsurance and claims recoverables as well as return commissions.

The Billing Module supports both direct bill with multiple payment plans on both a statement and individual bill basis and agent open item billings. The ability to bill and collect state taxes and fees is included and the system automatically tracks and bills installment fees. Receipt entry is a simple process using check lists for agents' accounts and intelligent processing of direct bill. The system has automated pending cash processing and sophisticated NSF check processing.

Lockbox processing capability is built in allowing for easy interface to any lockbox for batch posting of electronic payments including images of the payment documents. This functionality can be used to interface to any bank's lockbox capability or companies can use Innovation's integrated Remittance Processing System to enable them to perform lockbox processing in house.

All required billing documents are automated in Innovation's billing system. Agent statements may be produced at different levels of detail. Direct bill invoices reflect prior payments and endorsements. Direct Bill Statements can be

produced at the client level with any number of policies on a single statement.

Comprehensive Automated Clearing House (ACH) capability is integrated into the system to process electronic billing for insured's or agent sweep. All standard billing capabilities built into payment plans are available for ACH billing including equity cancellations, flexible notice generation and complete NSF processing.

The Billing Module was designed to provide extensive accounting information. It provides a complete set of reports which the user can tailor to select data type, range and distribution. Innovation contains all necessary reports to track non-admitted receivables and the balances in the outstanding receivable accounts.

Features include:

- ✓ Direct bill on a statement or individual bill basis
- ✓ Unlimited user defined payment plans
- ✓ Payment plan override
- ✓ Integrated Automated Clearing House (ACH) support
- ✓ Auto adjustments – over/under payments
- ✓ Balance carry forward on renewal
- ✓ Open item billing
- ✓ Client billing
- ✓ Statement clearing

- ✓ Auto write-offs
- ✓ NSF processing
- ✓ Integrated lockbox
- ✓ Automatic non-pay cancellation and reinstatement cycle
- ✓ Automatic return premium generation
- ✓ Pending cash processing with auto-clear capability
- ✓ Equity based cancellations
- ✓ Flexible reports and inquiries

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